

# Chapter 9 Key Terms

Underwriting Process	Standard vs. Substandard (rated) Policies
Insurable Interest	Medical Information Bureau
Consumer and Investigative Reports	Fair Credit Reporting Act
Application	Standard Risk
Substandard Risk	Preferred Risk
Required Signatures	Initial Premium Deposits
Conditional Receipts	Binding Receipts
Policy Delivery	Effective Date of Coverage
Statement of Good Health	Explanation of the Policy to Client
Proper Solicitation	