

Life Settlement Transaction (2 of 3)

When the life settlement contract is executed, the following disclosures should be made:

- Affiliations between broker and provider and affiliations between provider and issuer
- Provider disclosures
- Gross purchase price paid for policy
- The amount to be paid to the policyowner
- Full disclosure of compensation to a broker or any party involved in the life settlement transaction
- Contact information for broker
- Broker disclosures
- Complete description of all offers, counteroffers, acceptances, and rejections
- Affiliation between broker and person making an offer on a proposed life settlement contract
- All estimates of life expectancy of the insured