

Chapter 6 Key Terms

Owner's Rights	Entire Contract Provision
Insuring Clause	Free Look
Consideration Clause	Grace Period
Reinstatement	Assignment Provision
Incontestable Clause	Policy Loans
Suicide Provision	Misstatement of Age or Sex
Policy Exclusions	Nonforfeiture Options
Policy Dividends and Options	Guaranteed Insurability Rider
Waiver of Premium	Automatic Premium Loan
Payor Benefit	Accidental Death Benefit
Cost of Living Adjustments	Other Riders
Accelerated Benefits Rider	