

# Medicare Supplement Insurance 5

## Replacement forms

- Applications must include questions to determine if the individual currently has another policy or whether the policy being applied for is replacing a current policy
- Prior to issuing the supplement, the applicant must be furnished with a **Notice Regarding Replacement of Medicare Supplement Coverage**
  - One notice signed by the applicant and the agent will be kept by the applicant and an additional copy held by the insurer
  - The replacing insurer has to furnish the current insurer with the notice within five working days