

Medicare Supplement Disclosure

- **Buyers Guide:** given at time of application; obtain a receipt stating it was given; developed by the NAIC & Health Care Financing Administration of the U.S. Department of Health & Human Resources
- **Outline of coverage:** given at time of application; obtain a receipt stating it was given;
- **Replacement:** anything that causes the original policy to be lapsed or have a reduction in benefits;
 - application needs to find out if insured is currently covered by another Medigap, Medicare advantage, or Medicaid & whether the sale is intended to replace any of these.
 - If yes, then give Notice of Replacement of Medicare Supplement Coverage form, to be signed by agent & insured.
 - Replacing insurer must notify existing insurer within five working days
 - Replacing policy can not have new time periods as to probationary or elimination periods.
- **Benefits:** can not duplicate benefits provided by Medicare (must supplement)