

# Long-Term Care Policies 8

## Long-Term Care partnership

- Designed to encourage individuals to purchase long-term care insurance
- Provides dollar-for-dollar asset protection in the event the policyholder needs to qualify for long-term care assistance through Medicaid by allowing the individual to retain assets equal to the long-term care benefits received
- Policies marketed as approved long-term care partnership programs must meet the following requirements:
  - Must be a qualified long-term care policy
  - Be issued to a resident of this state or to another state that has a reciprocal agreement with this state
  - Policies sold to those younger than age 61 must include annual compound protection
  - Policies sold to those between ages 61 and 76 must include annual inflation protection