

Disclosure

Outline of Coverage – individual and family policies must include an outline of coverage at the time of application and acknowledgment of the outline given to the insurer with the application; the outline contains:

- The policy's category of coverage
- The policy's benefits and coverage provided
- The policy's principal exclusions and limitations (e.g., preexisting conditions, probationary periods, elimination periods, etc.)
- Renewal and cancellation provisions

Renewal agreements/nonrenewal and cancellation – individual and group health insurance must renew at the option of the policyholder, and the insurer may only cancel the policy for:

- Nonpayment of premiums
- Fraud
- Insurer ceases offering coverage in the market
- Covered individual no longer lives in the network if it is a network plan