

Chapter 26

Laws & Rules Pertinent to Life & Health (cont.)

License Types

- Agent
- Public adjuster
- All-lines adjuster
- Insurance agency
- Unaffiliated agent – self-appointed, analyzing/advising, can not be affiliated, no commissions for sale, old commissions, disclosure

Appointments – 24 months, 48 months

License requirements

- Background check
- Credit or character report
- License examination
 - Within 30 days of passing the exam the department will notify you and issue the license
 - May not take an exam more than 5 times in a 12 month period
- **Continuing education**
 - 2 years, 24/20, 5 hour requirement

Recordkeeping

- notify within 30 days of change of anything
- 30 days administrative action
- 30 days plea guilty or nolo contendere to felony/punishable by year or more in prison

Excess or rejected business