

Business Continuation Plans

	Purpose	Premiums	Benefits
Business Overhead Expense Insurance	<ul style="list-style-type: none"> To reimburse a business for overhead expenses Covers employee's salaries Does not cover employer's salary 	Tax deductible	Taxable
Disability Buy-Outs	<ul style="list-style-type: none"> To provide cash for the buy-out of a disabled partner Lump sum payout Two year Elimination Periods 	Not tax deductible	Tax Free
Key Person Disability Income	<ul style="list-style-type: none"> Indemnifies the business for lost services of key employee Protects the business, not the employee 	Not tax deductible	Tax Free