

Joint Annuity Option

	What they get while they are living, one check issued in both names	What survivor gets when the other one dies, paid until both die
Joint and Full Survivor	\$1,000	\$1,000
Joint and 2/3 Survivor	\$1,200	\$800
Joint and ½ Survivor	\$1,400	\$700

If they are willing to take less when one of the other dies, they will get more while both are living.

Can't change your mind after you have annuitized.