

# Elimination Periods

	Chapter	Elimination Period	Elimination Period Refunded?
Waiver of Premium	6 & 18	90 days – 6 mo.	Yes
Social Security Disability Income	12	5 months	No* Denied claims refundable up to 12 months, EXCLUDING the elimination period
Disability Income	18	1 week – 1 year	No
Long Term Care	21	0 – 180 days	No
Disability Buy-Outs	25	2 years	NA

An elimination period is a waiting period while the insured is waiting for the benefit to be paid.

Elimination periods control the premium. The longer the elimination period, the lower the premium. Look at it like a “time deductible”.