

# Roth IRA

1. Non-deductible contributions
2. Earnings entirely tax free when taken (if qualified withdrawal)
3. Qualified Plan at work not a problem
4. Has maximum contribution amounts (\$7000)
5. No mandatory withdrawals at age 72
6. Subject to income limits
7. Must be held in account for five years minimum and
8. The withdrawal must occur due to:
  - 59 ½
  - The owner dies
  - The owner becomes disabled
  - First time home buyer