

Permanent Policies, A Little Rundown

- **Whole Life** – premiums never change, death benefit remains the same, interest rate remains constant
- **Indexed Whole Life** – similar to whole life, but the death benefit goes up with inflation
- **Interest-Sensitive Whole Life** – interest rate affects premiums OR cash value; each year the policy owner will choose the one she prefers
- **Universal Life** – Flexible premiums, adjustable death benefit, choice of two death benefit options (Option 1=Level or Option 2=Increasing), loans or withdrawals, state regulated
- **Equity Indexed Universal Life** – same as above but cash values are invested in an “equity index” such as the S & P 500 or the NASDAQ 100 (potential for higher cash values) **Stock Market**
- **Variable Life** – Fixed premiums, insured chooses investments, **Stock Market**, minimum death benefit guaranteed, state & fed regulated
- **Variable Universal Life** – combines the attributes of the universal life with those of the variable life flexible; flexible premiums, adjustable death benefit, insured chooses investments, **Stock Market**, state & fed regulated

Note: when you see the word “universal” the PREMIUMS are flexible...when you see the word “variable” the CASH VALUES are invested by the policy owner.