

Types of Permanent Life Insurance

<u>WHOLE</u>	<u>UNIVERSAL</u>	<u>INDEXED UNIVERSAL</u>	<u>VARIABLE</u>
<ul style="list-style-type: none"> • Level Premium • Level Benefit • Cash Value <ul style="list-style-type: none"> • Invested in bonds and mortgages • Loans Only • Loans are tax-free • If loan is not repaid when the insured dies, death benefit is reduced • Maturity at 100 	<ul style="list-style-type: none"> • Flexible Premium • Flexible Benefit • Cash Value <ul style="list-style-type: none"> • Invested in bonds and mortgages • Loans or Withdrawals • Loans are tax-free • Withdrawals are taxable using the FIFO method • Two death benefit options 	<ul style="list-style-type: none"> • Same features as Universal Life • Cash values are invested in either the S&P 500 or the NASDAQ 100 • Guaranteed minimum rate, but potential for higher returns 	<ul style="list-style-type: none"> • Policyowner chooses investments • Cash value invested in equities • State and SEC regulated <p><u>Variable Life</u></p> <ul style="list-style-type: none"> • Level premium <p><u>Variable Universal Life</u></p> <ul style="list-style-type: none"> • Flexible premium